Date: 14th September, 2017



To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

CODE NO: 531667

Sub - Submission of Quarterly Results

With reference to the above please find enclosed Unaudited Financial Results for the quarter ended 30th June, 2017. Please note, the company has adopted IND-AS for the first time w.e.f. April 1, 2017. The said results were taken on record by the Board of Directors on 14th September, 2017. The Review report from the Auditor is also enclosed.

Kindly take the same on record & oblige

Thanking You,

Yours faithfully,

For Shree Surgovind Tradelink Ltd.

Jugan moon

Mr. Navin Mehta Director

(DIN No. - 00764424)

GSTIN No.: 27AACCS1022K1ZL · CIN No.: L51901GJ1995PLC027958

M. A. CHAVAN & CO. CHARTERED ACCOUNTANTS



Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Shree Surgovind Tradelink Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results (Statement') of Shree Surgovind Tradelink Limited (the Company') for the quarter ended 30 June 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2016, including the reconciliation of net loss under Ind AS of the corresponding quarter with net loss reported under previous GAAP, as included in the Statement if any, have been approved by the Board of Directors but have not been subject to limited review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. A. Chavan & Co.

Chartered Accountants

C.A. Jagruti Patil (MN 159522)

Partner

Thane, 14th September, 2017

SHREE SURGOVIND TRADELINK LIMITED CIN No L51901GJ1995PLC027958

Registered Office: Office No. 501, Neel Kamal Complex, Near Havmore Ice Cream Parlour, Navrangpura, Ahmedabad-380009, Gujarat

Corporate office: - 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Masjid West, Mumbai- 400 003, Maharashtra.

Statement of Unaudited Financial Results for the Quarter ended 30th Jun, 2017

	Particulars	Quarter Ended	
		30-Jun-17	30-Jun-16
		Unaudited	Unaudited
1	Income from operations		
(a)	Net Sales/Income from Operations	2,244.54	491.94
(b)	Other Incomes	2.09	2.43
	Total Income from operations	2,246.63	494.37
2	Expenses		
(a)	Cost of Materials consumed		
(b)	Purchase of stock in trade	4,119.02	15.72
(c)	Changes in inventories of Finished Goods	(1,893.84)	421.52
(d)	Employees benefit expenses	2.27	2.38
(e)	Depreciation and amortisation expenses	3.11	1.01
(f)	Finance Costs	67.29	59.92
(g)	Other expenses	11.29	13.28
	Total expenses	2,309.14	513.83
3	Profit from Operations before exceptional items(1-2)	(62.51)	(19.45
4	Exceptional items		
5	Profit from ordinary activities before tax (7+8)	(62.51)	(19.45
6	Tax (expenses)/savings	(0.13)	(0.08
7	Profit from ordinary activities after tax (9+10)	(62.64)	(19.53
8	Extraordinary items (Net of tax expenses)		
9	Net Profit/(Loss) after tax (11+12)	(62.64)	(19.53
10	Paid-up Equity Share Capital (Face Value of Rs 10 each)	553,25	501.00
11	Reserve excluding Revaluation Reserves		
12.i	EPS (before extraordinary items) (of Rs. 10 each)*	(1.13)	(0.40
	EPS (After extraordinary items) (of Rs.10 each)*	(1.13)	(0.40







Notes:

- The above results were reviewed by the Audit Committee at its meeting held on 14 September, 2017 and have been approved by the Board of Directors of the Company at their meeting held on that date.
- Tax Expense includes Current Tax, Deferred Tax (Including Deferred Credits, if any) and tax adjustments relating to earlier years
- The Company has adopted the Indian Accounting Standards (Ind AS) from 1 April 2017 and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The date of transition to Ind AS is 1 April 2016. The impact of transition has been accounted in the retained earnings and accordingly, the comparative period results for the quarter ended 30 June, 2016 have been restated

The Ind AS compliant results, pertaining to the relevant corresponding period of the previous year i.e. quarter ended 30 June 2016, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs for comparitive purposes.

- In view of the various clarifications being issued by the Ind AS transition facilitation group (ITFG) constituted by the Accounting standards Board of the Institute of Chartered Accountants of India, It may be possible that the interim financials may undergo adjustments on finalisation of full year Ind AS financial statements as at and for the year ending 31 March 2018 due to treatments/methods suggested by ITFG on applicability of Ind AS
- Reconciliation of Net Profit reported under previous GAAP and the Total Comprehensive Income as per Ind AS for the quarter ended 30 June 2016 is as per the table below:

Net Profit/(loss) after tax as per Indian GAAP Add/ (less)GAAP Adjustments:

Add: Gain on Fair valuation of financial instrument

Add: Notional Interest on Security Deposit Less: Unwinding of prepaid rent deposit Net Profit/(loss) after tax as per Ind AS

Add: Other comprehensive income

Total Comprehensive Income after tax

-19.90

0.37 0.05

0.05 -19.53

-19.53

By order of the Board of Directors For Shree Surgovind Tradelink Limited

> Navin Mehta Director

DIN 00764424

Mumbai, 14th september, 2017